



Education Plan & Budget for Academic Year 2020-21

April 14, 2020
Workshop #4

Dr. David Mauricio, Ed.D. – Superintendent
Ms. Robin Zimmerman, Assistant Superintendent for Business

Budget: Three Prong Approach

Budget & Grant Efficiencies

State Aid (advocacy) &
Revenues




Thoughtful use of Reserves

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Educational Plan & Budget - Workshop #4 Agenda

Proposed Budget for School Year 2020-21

-  Staffing Summary & Planning Rationale
-  Closing the Budget Gap
-  Budget Detail Overview

Revenue

-  Tax Cap
-  State Aid
-  Reserves
-  Fund Balance

Important Dates

-  Important Dates

Planning & Staffing Rationale

Secondary Program



| <u>School/Department:</u> Middle School Music | <u>Program:</u> Music Teacher (.5) | <u>Budget Year:</u> 2020-2021 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p><u>Recommendation:</u> Additional staff</p> <p><u>What's driving the recommendation?</u> •Program Expansion</p> <p><u>•Estimated Cost of Add or Reduction?</u> .5 Teacher (\$56,000)</p> | <p>Our strings program grows by 32 students each year, as the expansion program continues to roll out.</p> | |
| <p><u>Current Program Staffing:</u> We have 3.5 Music teachers at the middle school. One for music technology, one for band, and one for chorus who also does 6th grade strings. To continue the Strings program we need to add half a teacher.</p> | <p><u>Associated Impacts:</u> All students in grades 6, 7, and 8 will be afforded the opportunities to enhance their musical talents and skills. The orchestra will be able to continue and flourish in the Peekskill CSD.</p> | <p><u>How will the change be monitored?</u> The principal and the department leader of Performing Arts will monitor the strings program.</p> |

☑ **Budget Gap *Eliminated***

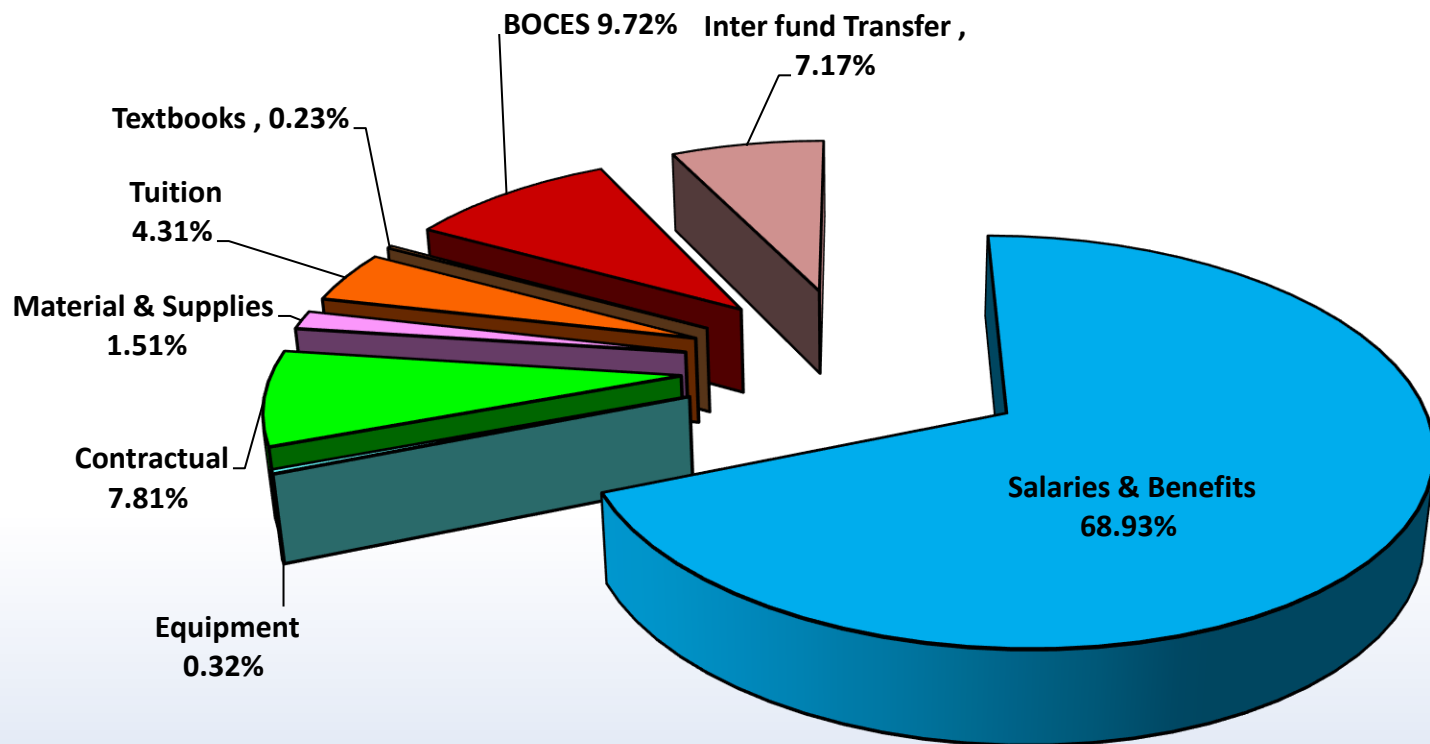
☑ ***Tax Levy 2.00%***

☑ ***Reserves Utilized at \$3,200,000***

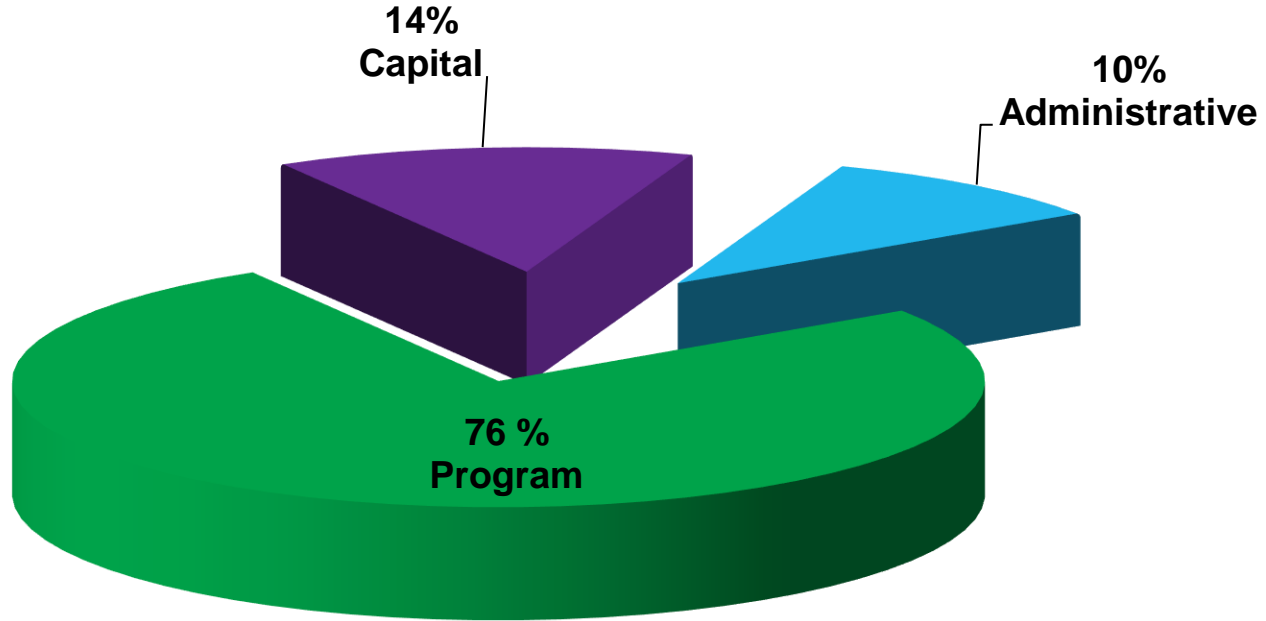
☑ ***New Position Added***

| Category | 2019-20 | \$ Inc/Dec | % Inc/Dec | 2020-21 | \$ Inc/Dec | % Inc/Dec |
|-----------------------|---------------|----------------------------------|-----------|---------------|--------------|-----------|
| Budget | \$ 96,692,000 | \$ 3,703,718 | 3.98% | \$ 99,350,477 | \$ 2,658,477 | 2.75% |
| State Aid | \$ 44,726,918 | \$ 2,286,880 | 5.41% | \$ 45,153,189 | \$ 426,271 | 0.95% |
| Other Revenue | \$ 6,724,180 | \$ 601,755 | 9.83% | \$ 5,765,797 | \$ (958,383) | -14.25% |
| Reserves | \$ 1,000,000 | \$ - | 0.00% | \$ 3,200,000 | \$ 2,200,000 | 0.00% |
| Assigned Fund Balance | \$ 2,882,879 | \$ - | 0.00% | \$ 2,882,879 | \$ - | 0.00% |
| Tax Levy | \$ 41,518,247 | \$ 815,083 | 2.00% | \$ 42,348,612 | \$ 830,365 | 2.00% |
| | | | | | | |
| | | Tax Levy Limit (Tax Cap) | | \$ 42,535,070 | \$ 1,016,823 | 2.45% |
| | | Budget Gap (Over Tax Levy Limit) | | \$ 186,458 | | |

Budget by Object



Three Part Component Budget



Three Part Budget –ADMINISTRATIVE COMPONENT

| ADMINISTRATIVE COMPONENT | | | | |
|----------------------------------------|--------------------|--------------------|------------------|--------------|
| 1010....BOARD OF EDUCATION | \$18,550 | \$18,550 | \$0 | 0.00% |
| 1040....DISTRICT CLERK | \$15,588 | \$15,826 | \$238 | 1.53% |
| 1060....DISTRICT MEETING | \$17,025 | \$20,775 | \$3,750 | 22.03% |
| 1240....OFFICE OF THE SUPERINTENDENCY | \$432,893 | \$449,361 | \$16,468 | 3.80% |
| 1310....BUSINESS ADMINISTRATION | \$633,750 | \$658,116 | \$24,366 | 3.84% |
| 1320....AUDITING | \$60,000 | \$66,890 | \$6,890 | 11.48% |
| 1325....TREASURER | \$70,233 | \$83,436 | \$13,203 | 18.80% |
| 1380....FISCAL AGENT FEE | \$12,000 | \$20,000 | \$8,000 | 66.67% |
| 1420....LEGAL | \$300,900 | \$300,900 | \$0 | 0.00% |
| 1430....PERSONNEL | \$430,832 | \$552,539 | \$121,707 | 28.25% |
| 1480....PUBLIC INFORMATION & SERVICES | \$190,651 | \$225,637 | \$34,986 | 18.35% |
| 1680....CENTRAL DATA PROCESSING | \$69,001 | \$69,001 | \$0 | 0.00% |
| 1910....UNALLOCATED INSURANCE | \$386,605 | \$399,565 | \$12,960 | 3.35% |
| 1920....SCHOOL ASSOCIATION DUES | \$30,090 | \$30,090 | \$0 | 0.00% |
| 1981....BOCES ADMINISTRATIVE COSTS | \$384,035 | \$412,157 | \$28,122 | 7.32% |
| 1983....BOCES CAPITAL EXPENSES | \$42,056 | \$43,129 | \$1,073 | 2.55% |
| 2010....CURRICULUM DEVEL & SUPERVISION | \$915,953 | \$1,017,942 | \$101,989 | 11.13% |
| 2020....SUPERVISION-REGULAR SCHOOL | \$3,028,545 | \$3,030,955 | \$2,411 | 0.08% |
| 9099....EMPLOYEE BENEFITS | \$2,056,327 | \$2,118,980 | \$62,653 | 3.05% |
| TOTAL ADMINISTRATIVE COMPONENT | \$9,095,034 | \$9,533,849 | \$438,815 | 4.82% |

Three Part Budget – INSTRUCTIONAL/PROGRAM

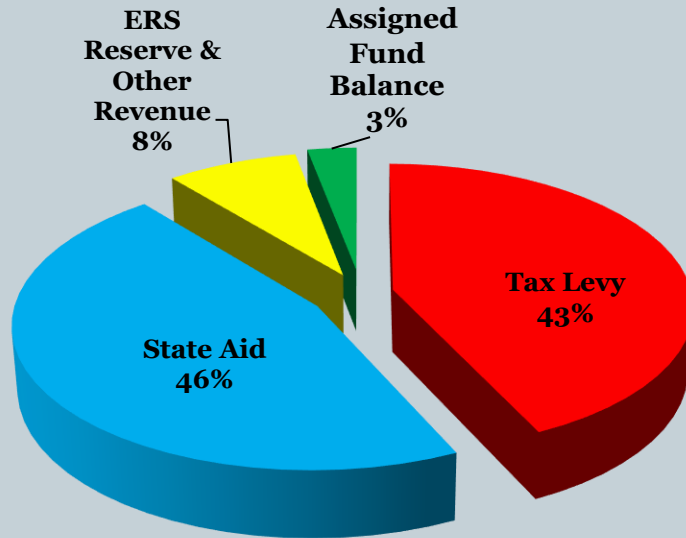
| PROGRAM COMPONENT | | | | |
|----------------------------------------|---------------------|---------------------|--------------------|--------------|
| 2070....INSERVICE TRAINING-INSTRUCTION | \$11,500 | \$1,300 | (\$10,200) | -88.70% |
| 2110....TEACHING-REGULAR SCHOOL | \$28,090,338 | \$28,665,350 | \$575,012 | 2.05% |
| 2250....PROGRAMS-STUDENTS W/ DISABIL | \$15,381,505 | \$15,922,729 | \$541,224 | 3.52% |
| 2280....OCCUPATIONAL EDUCATION | \$1,619,155 | \$1,132,731 | (\$486,424) | -30.04% |
| 2610....SCHOOL LIBRARY & AUDIOVISUAL | \$450,871 | \$432,826 | (\$18,045) | -4.00% |
| 2630....COMPUTER ASSISTED INSTRUCTION | \$2,262,326 | \$2,449,789 | \$187,463 | 8.29% |
| 2805....ATTENDANCE-REGULAR SCHOOL | \$29,157 | \$46,144 | \$16,988 | 58.26% |
| 2810....GUIDANCE-REGULAR SCHOOL | \$1,237,968 | \$1,353,695 | \$115,727 | 9.35% |
| 2815....HEALTH SERVICES-REGULAR SCHOOL | \$754,173 | \$792,192 | \$38,019 | 5.04% |
| 2820....PSYCHOLOGICAL SRVC-REG SCHOOL | \$694,724 | \$740,331 | \$45,607 | 6.56% |
| 2825....SOCIAL WORK SRVC-REG SCHOOL | \$534,880 | \$551,590 | \$16,710 | 3.12% |
| 2830....AFTER SCHOOL ACTIVITIES PROG. | \$1,431 | \$1,431 | \$0 | 0.00% |
| 2850....CO-CURRICULAR ACTIV-REG SCHL | \$166,223 | \$260,843 | \$94,620 | 56.92% |
| 2855....INTERSCHOL ATHLETICS-REG SCHL | \$822,964 | \$827,067 | \$4,103 | 0.50% |
| 5510....DISTRICT TRANSPORT | \$272,803 | \$221,844 | (\$50,959) | -18.68% |
| 5540....CONTRACT TRANSPORT | \$4,629,776 | \$4,334,802 | (\$294,974) | -6.37% |
| 7310....YOUTH PROGRAM | \$90,000 | \$90,000 | \$0 | 0.00% |
| 9901....TRANSFER TO SPECIAL AID | \$250,000 | \$250,000 | \$0 | 0.00% |
| 9099....EMPLOYEE BENEFITS | \$16,897,062 | \$17,544,470.88 | \$647,409 | 3.83% |
| TOTAL PROGRAM COMPONENT | \$74,196,856 | \$75,619,136 | \$1,422,280 | 1.92% |

Three Part Budget – CAPITAL COMPONENT

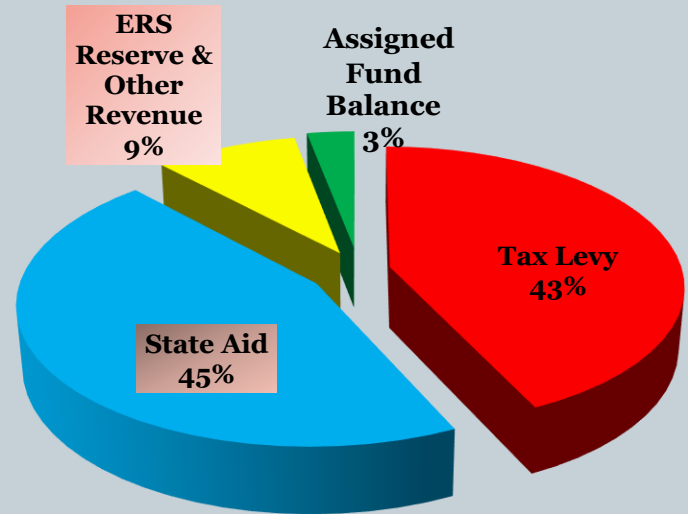
| CAPITAL COMPONENT | | | | |
|----------------------------------------|---------------------|---------------------|--------------------|--------------|
| 1620....OPERATION OF PLANT | \$3,236,833 | \$3,433,203 | \$196,370 | 6.07% |
| 1621....MAINTENANCE OF PLANT | \$1,525,597 | \$1,583,564 | \$57,967 | 3.80% |
| 1950....ASSESSMENTS ON SCHOOL PROPERTY | \$55,000 | \$55,000 | \$0 | 0.00% |
| 1964....REFUND ON REAL PROPERTY TAXES | \$50,000 | \$50,000 | \$0 | 0.00% |
| 9901....TRANSFER TO DEBT SERVICE | \$5,987,218 | \$5,974,160 | (\$13,058) | -0.22% |
| 9950....INTERFUND TRANSFER CAPITAL | \$200,000 | \$900,000 | \$700,000 | 350.00% |
| 9099....EMPLOYEE BENEFITS | \$2,345,462 | \$2,201,565.42 | (\$143,897) | -6.14% |
| TOTAL CAPITAL COMPONENT | \$13,400,110 | \$14,197,492 | \$797,382 | 5.95% |
| GRAND TOTALS | \$96,692,000 | \$99,350,477 | \$2,658,477 | 2.75% |

Revenue Projection

2019-20



2020-21



2020-21 Foundation Aid Analysis

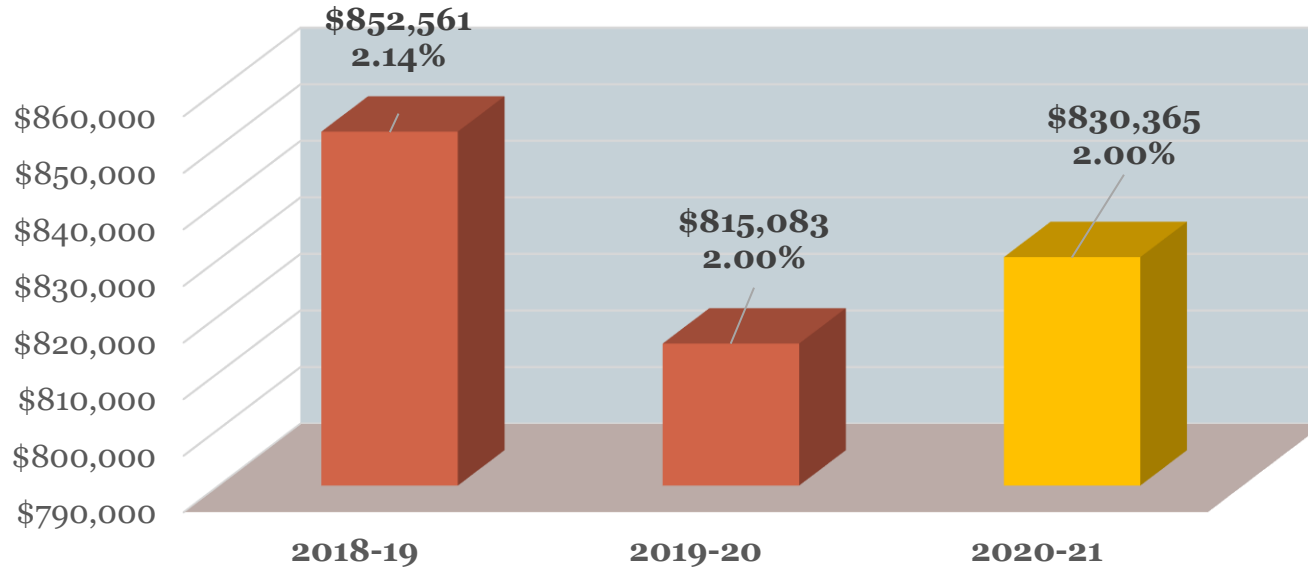
| 2020-21 Budget | Enacted | 2019-20 Public School Enrollment Est. | 2020-21 Total Foundation Aid* | 2020-21 Foundation Aid Increase | Remaining 2020-21 Foundation Aid Phase-In** | Percent of 2020-21 Aid Formula Funded*** | Foundation | Total 2020-21 Community Schools Set-Aside |
|-------------------|---------|------------------------------------------|-------------------------------|------------------------------------|------------------------------------------------|---------------------------------------------|------------|-------------------------------------------------|
| | | 3,379 | \$32,546,434 | \$0 | \$10,655,791 | 75% | | \$760,318 |

| 2019-20 Enacted Budget | | 2018-19 Public School Enrollment | 2019-20 Total Foundation Aid | 2019-20 Foundation Aid Increase | Remaining 2019-20 Foundation Aid Phase-In** | Percent of 2019-20 Aid Formula Funded*** | Foundation | Total 2019-20 Community Schools Set-Aside |
|---------------------------|--|-------------------------------------|------------------------------|------------------------------------|------------------------------------------------|---------------------------------------------|------------|-------------------------------------------------|
| | | 3,352 | \$32,546,860 | \$2,176,673 | \$11,376,456 | 74% | | \$760,318 |

State Aid - Legislative Budget

| CATEGORY | TOTAL STATE AID | Legislative Budget | | |
|---------------------------------|-------------------|----------------------|-------------------|--------------|
| | | 4/1/2020 | | |
| | 19-20 | 20-21 | Increase \$ | Increase % |
| FOUNDATION AID | \$ 32,546,434 | \$ 32,546,434.00 | \$ - | 0.00% |
| UNIVERSAL PRE K/PRIORITY PRE K | \$ 764,610 | \$ 764,610.00 | \$ - | 0.00% |
| PUBLIC HIGH EXCESS COST | \$ 1,939,566 | \$ 1,975,242.00 | \$ 35,676.00 | 1.84% |
| PRIVATE EXCESS COST | \$ 858,219 | \$ 896,680.00 | \$ 38,461.00 | 4.48% |
| HIGH TAX AID | \$ 613,877 | \$ 613,877.00 | \$ - | 0.00% |
| BOCES + SPEC SERV | \$ 2,265,392 | \$ 2,024,084.00 | \$ (241,308.00) | -10.65% |
| HARDWARE & TECH | \$ 58,299 | \$ 58,834.00 | \$ 535.00 | 0.92% |
| SW, LIBRARY, TEXTBOOK | \$ 285,707 | \$ 288,978.00 | \$ 3,271.00 | 1.14% |
| TRANS INCL SUMMER | \$ 2,079,725 | \$ 2,976,173.00 | \$ 896,448.00 | 43.10% |
| FY BUILDING AID REGULAR | \$ 4,079,699 | \$ 4,073,687.00 | \$ (6,012.00) | -0.15% |
| PANDEMIC ADJUSTMENT | \$ - | \$ (1,037,355.00) | \$ - | 0.00% |
| FEDERAL CARES RESTORATION | \$ - | \$ 1,037,355.00 | \$ - | 0.00% |
| TOTAL | 45,491,528 | 46,218,599.00 | 727,071.00 | 1.60% |
| BACK OUT UPK/PPK | \$ (764,610) | \$ (764,610.00) | \$ - | 0.00% |
| REDUCE EXPENDITURES - TRANS AID | \$ - | \$ (300,000.00) | \$ - | 0.00% |
| STATE AID FOR BUDGET | \$ 44,726,918 | \$ 45,153,989.00 | \$ 427,071.00 | 0.95% |

Tax Levy Increase



Homeowner Tax Impact

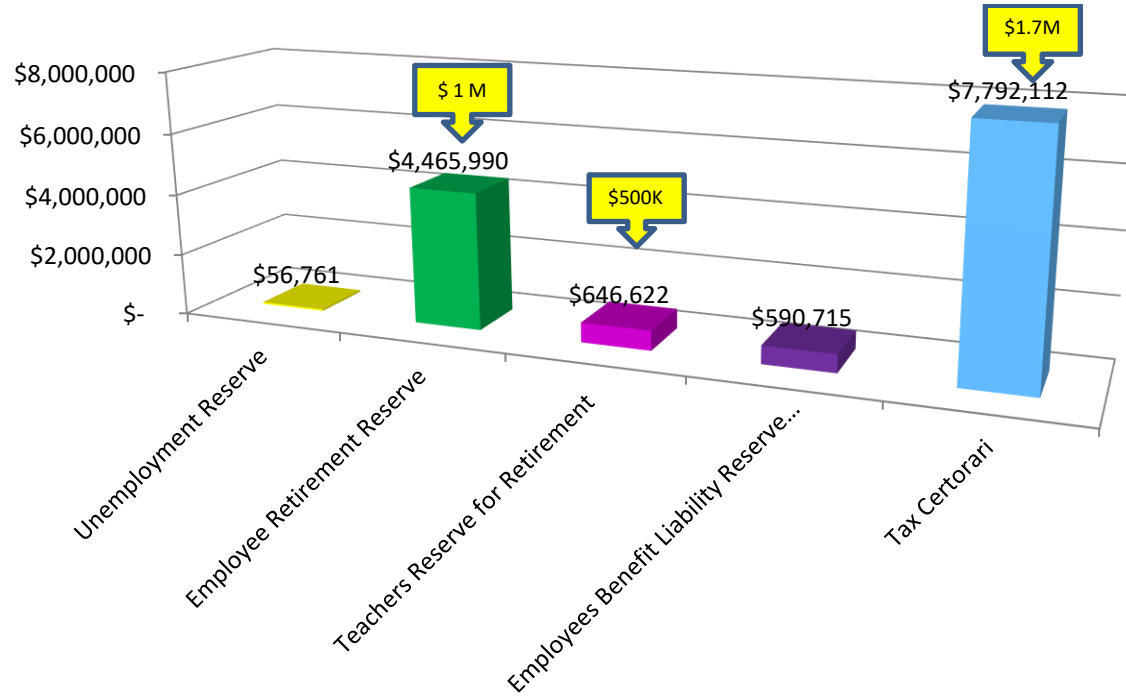


- **Tax Levy at 2.00%** = The total amount levied in taxes of \$42,348,612
- **Tax Rate** - is determined by dividing the tax levy of \$42,318,612 by the city's assessed value of \$57,602,951, this is divided by 1000 to determine the rate of \$735.18. The tax rate of 735.18 which is an increase of **1.51%** over last years rate.

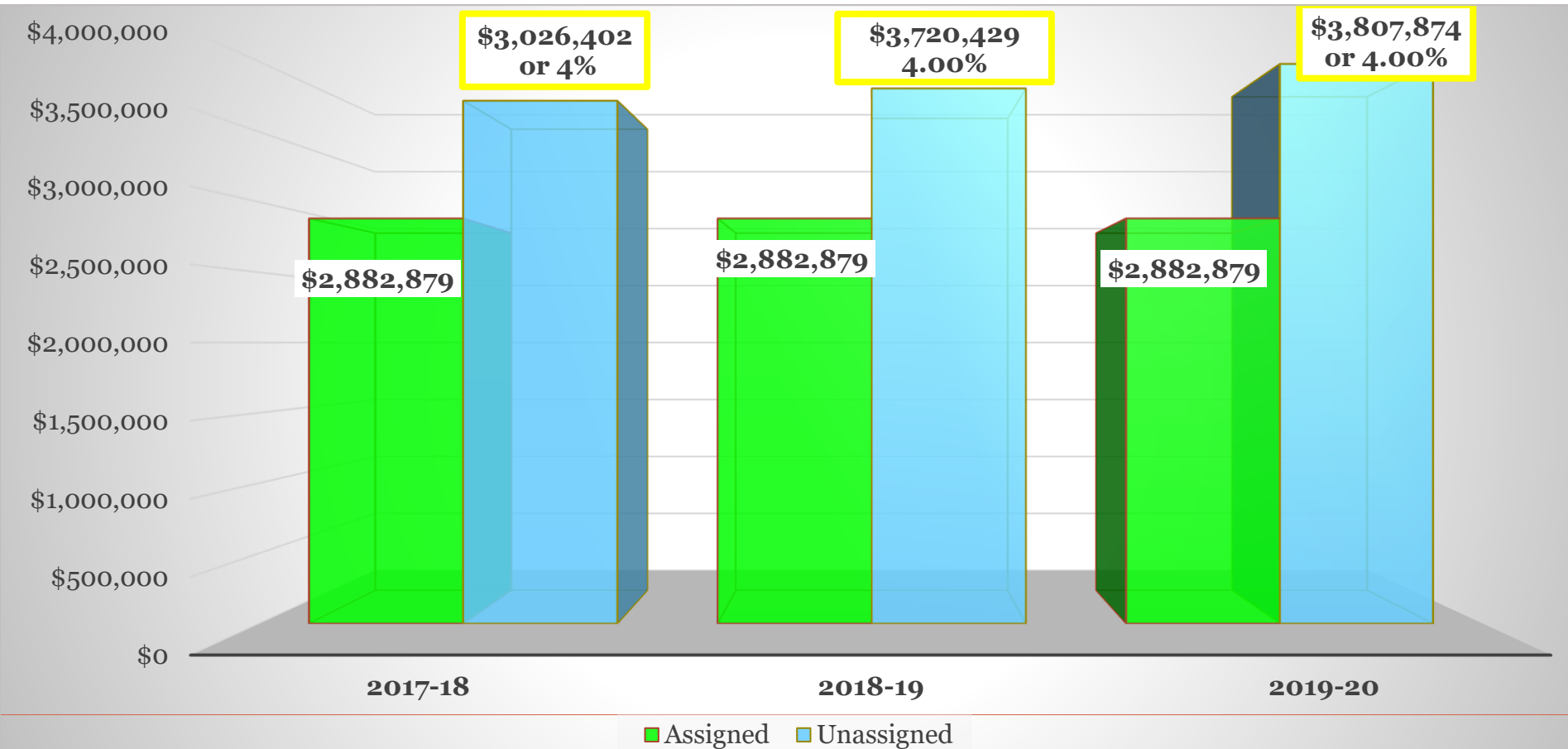
The assessed value x tax rate = Total Tax Bill

- Increase in the tax bill on an average assessed home of \$9,600, true value of \$301,887 would be \$105.66 per year, \$8.75 per month or 29 cents per day

Reserves



Assigned and Unassigned Fund Balance



What We Don't Know

Important Dates & Timelines

| SCHOOL BUDGET | MAY 19 | JUNE 02 |
|------------------------------------------------------------------------|----------------------|----------------------|
| BUDGET VOTE | MAY 19 | JUNE 02 |
| MAIL BUDGET NOTICE | NO LATER THAN MAY 13 | NO LATER THAN MAY 27 |
| BUDGET HEARING | MAY 05 - 12 | MAY 19 - 26 |
| BOARD'S BUDGET MADE AVAILABLE (NO LATER THAN 7 DAYS BEFORE HEARING) | APRIL 28 - MAY 05 | MAY 12 - 19 |
| | | |
| ADMINISTRATOR SALARY DISCLOSURE | MAY 19 | JUNE 02 |
| COMMISSIONER POSTS | MAY 15 | MAY 29 |
| SUBMIT TO SED | MAY 05 - 12 | MAY 19 - 26 |
| MAKE AVAILABLE WITH BUDGET | APRIL 28 - MAY 05 | MAY 12 - 19 |
| | | |
| PROPERTY TAX REPORT CARD | MAY 19 | JUNE 02 |
| COMMISSIONER POSTS | MAY 08 | MAY 22 |
| MAKE AVAILABLE WITH BUDGET | APRIL 28 - MAY 05 | MAY 12 - 19 |
| BOE APPROVE AND SUBMIT TO SED | APRIL 27 | MAY 11 |

Budget Adoption April 21, 2020

Tax Warrant Approval Must Be Approved by Start of June